quick PRODUCT guide

Aura Motor Insurance

The Automotive Solution

Specialist motor underwriting facility focused on providing tailor made solutions for commercial and corporate motor portfolios.

Product offering:

Aura Fleet Solution
Designed to cater for motor fleet business with the ability to structure the Insurance portfolio according to the client needs:

- Aggregate deductibles - (self insurance)
- Deposit premiums (burner option eg. pay 70% upfront and only pay the 30% depending on claims reported)

Example below:

R250 000 (Full Annual Premium)
Deposited at 70/30% (or 60/40% or 50/50%)
1^{st} Layer Deposit Premium Payable 70% = R175 000
Should claims (paid and outstanding) by the Insurer exceed 60% of the 1^{st} Layer Deposit Premium paid = R105 000 then the 2^{nd} Layer Deposit Premium = R75 000 becomes due and payable immediately

****Benefit to client = premium saving (if risk management is applied)**

- Third Party only fleets
- Customised deductible structures
- Cell captive arrangements can be facilitated

Aura Commercial Solution
Designed to cater for specified vehicles:

- Premium payment on a monthly or annual basis
- Flexible deductible structures for all vehicle types
- Optional car hire for vehicles with a carrying capacity of less than 2,000kg.
- Automatic Sasria

Essential Contact Information

Essential Claims Contacts:
New Claims: autom8newclaims@guardrisk.co.za

Motor Team Leader: Ahmed Suleman
Email: sulemana@guardrisk.co.za
Tel: 011 669 1165 / 1000

Liabilities Team Leader: Candace Jooma
Email: candace.jooma@guardrisk.co.za
Tel: 011 669 1256

Essential AURA Contacts:
Quotes & Underwriting: gapsaura@guardrisk.co.za
Product Manager: Gladys van der Merwe
Tel: 011 669 1258
Cell: 071 350 2492
Email: vdmerweg@guardrisk.co.za and/or

Quotes:
gapsaura@guardrisk.co.za

Team Contacts:

Brian Motsisi	011 669 1241
Esther Naidoo	011 669 1174
Vaneshri Gopal	011 669 1146

Minimum Requirements:

- 15 vehicles for fleet /unspecified policy
- Existing deductible structure
- List of vehicles indicating individual values
- Minimum of 3 vehicles (Aura Commercial)
- 3 years claims history

Product Features:

- Territorial Limits – Africa South of the Equator
- New for Old (from date of 1st registration – 12 months with a maximum of 3000km p/m and 36000km p/y
- Credit shortfall - Automatic (subject to adequacy of sum insured)
- Emergency travel costs
- Windscreen cover (including headlamps)
- Search and recovery charges – vehicles over R100 000
- Car Hire – (30 or 60 days) Group B to Group G
- Radio and sound equipment – subject to adequacy of sum insured
- Annual Premium Financing Facility available
- Retail or Market value
- Optional Roadside Assistance (within SA and limited vehicles <3500kg GVM)
- Territorial limits - Africa south of the equator
- Optional Personal Accident cover per seat - Death, Permanent Disability and Hospitalisation cover.

Limits of Indemnity (VAT Exclusive)

- **O**wn damage limit up to R3 000 000
- Reasonable costs of protection and removal of damaged insured vehicle to the nearest repairer
- Third Party Liability R5 000 000 (can buy up cover if required)
- Passenger Liability R5 000 000 (non fare paying passengers)
- Medical expenses R2 000 per passenger

quick PRODUCT guide

Aura Bus Facility

The Automotive Solution

Protecting bus operators' mobile assets and ensuring passengers' peace of mind.

The need for Aura Bus Facility:

- Bus operators derive their livelihood from the efficient utilization of their bus fleet.
- They experience operating difficulties arising from increased awareness of consumer rights, ever changing legislative environment, increasing competition and the high values of the bus fleet.
- Bus operators require a comprehensive Bus Protection Policy, which will ensure the continuation of business in the event of a loss.
- Bus operators' need cover that is wider than traditional insurance products that are typically offered through Motor Insurance. They need cover that will address their specific risk exposures.

Why should bus operators buy this policy?

- This business policy for mobile assets makes provision for enhanced passenger safety.
- Through effective risk management the bus operator will have an increase in passenger carry with no increase in cost.

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Product Limits:

- **Own Damage up to R3 million**
  - Covering loss or damage to the insured vehicle.
  - Cover includes reasonable costs of protection and removal of damaged insured vehicle to nearest repairers.

- **Legal Liability to third parties up to R200 million**
  - Covering all sums including claimants cost and expenses which the insured or passenger shall become legally liable to pay/ Automatic limit R5 million

- **Passenger Liability up to R200 million**
  - Indemnity for death and / or injury to any passenger as a result of the negligence of the bus operator.

- **Criminal defense cost up to R150 000**
  - The insured's driver will be indemnified for expenses incurred or to be incurred in defense of any criminal action against the driver (cover is limited to R10 000 per employee per year)

Optional Extensions:

- **Medical evacuation**
  - Emergency medical response to the scene and advanced life saving resuscitation.

- **Personal Accident Cover**
  - In respect of employees (driver/other) and passengers Death/Permanent Disability/Hospitalisation

- **Increased Cost of working**
  - Covering up to R40 000 per occurrence for additional expenditures in maintaining normal operations (limited to R1000 per vehicle per day).

- **Accident management costs**
  - Covers R50 000 per occurrence.

- **Loss or damage to Baggage**
  - Covering up to R2 000 per passenger / R50 000 any one occurrence subject to additional premium.

- **Passenger Liability**

- **Credit Shortfall**

Basic Rules of Transease:

The following information is required prior to a quote being provided:

- Three year claims experience confirmed by previous Insurer/Broker.
- Completed proposal form
- Schedule of all insured vehicles and all vehicles registration numbers and values
- Premiums can be paid monthly or annually
- Aggregate and deposit premium options available

INNOVATIVE INSURANCE SOLUTIONS

Guardrisk Insurance Company Limited
Registration no:1992/001639/06 FSP No.: 75
An Authorised Financial Service Provider

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